

Impact Acquisition Announces Sale of Popular Louisville Bar and Restaurant

*Flanagan's Ale House Has Been a Highlands Landmark for
More Than 20 Years*

LOUISVILLE, Ky. (March 4, 2020) – For the first time in more than two decades, Flanagan's Ale House in the Highlands has a new owner.

Louisville business brokerage Impact Acquisition announced today that it has completed the sale of the popular Irish-themed bar and restaurant from its founder, Dave Zimmerman, to local businessman Jim Borgmann. Borgmann plans to operate the business with the help of his son, Drew, who will serve as Managing Partner, and daughter, Jesse.

Impact Managing Partner Elaine Nunn and Partner Dan Huckestein managed the transaction. "As big fans and patrons of this landmark neighborhood pub, this was a fun and exciting project," Huckestein said. "We are glad to see Dave pass the torch to Jim and Drew, a family team that will keep this great Irish pub a prominent attraction in the Highlands."

The Borgmanns intend to keep the current Flanagan's management and staff – some of whom have been with the bar since it opened in 1999.

"We're so excited to be part of the next chapter for Flanagan's," said Jim Borgmann. "We're looking forward to working alongside the team Dave has built over the years – and we'll need their years of experience with the St. Patrick's Day celebrations right around the corner! We're ready to hit the ground running and can't wait to be part of our first St. Patrick's Day parade on March 14th."

Flanagan's has long been a sponsor of the Ancient Order of Hibernians St. Patrick's Day parade – not to mention a prime viewing location for both parade- and people-watchers – and the Borgmanns intend to continue that tradition under their ownership. They also intend to continue Flanagan's tradition of community involvement, specifically with the Crusade for Children, an organization they have personally supported for a number of years.

Other plans include bringing more special events and private parties to the "Red Room," a standalone private event space located off the bar's back patio.

Nunn said the Borgmanns have long been looking for the perfect opportunity to join Louisville's renowned hospitality scene.



Flanagan's
Ale House

“I have known the Borgmann family for many years, and I’m so happy Impact was able to help them fulfill their dream of owning a renowned Louisville pub and grill. I know how excited they are to be part of the Highlands neighborhood, and I know they will be an asset to the Bardstown Road business community.”

Flanagan’s Ale House is located at 934 Baxter Ave. To find out more about Flanagan’s, visit www.flanagansalehouse.com or call (502) 905-5960.

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Impact Acquisition is a mergers and acquisitions advisory firm focusing on lower-to middle-market transactions in a wide variety of industries and business sectors. All of our experienced advisors have previously owned or managed their own businesses, so they bring first-hand operational knowledge to each transaction and understand the needs of both buyers and sellers. For more information about Impact Acquisition, please visit us at <https://impactacquisition.com> or call us at (502) 975-7339.